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# TRADE IN GRAIN FUTURES

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Chicago Open Board of Trade

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Minneapolis, Minnesota: J. R. Mathewson, In charge

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Markets supervised: Minneapolis Chamber of

Commerce

Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

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Market supervised: New York Produce Exchange

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Markets supervised: Los Angeles Grain Exchange

Grain Trade Association

of San Francisco Cham-

ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised: Seattle Grain Exchange

Portland Grain Exchange



Table 1. WHEAT: Daily volume of trading (sales)  
Chicago Board of Trade, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Dec. (1)	May	July	
November, 1934				
1	8,132	18,383	2,958	29,473
2	7,295	17,293	2,703	27,291
3	3,911	8,263	1,467 L	13,641
Sunday				
5	5,394	12,130	1,758	19,282
Holiday				
7	6,639	24,185 H	4,492	35,316
8	5,620	19,196	3,831	28,697
9	4,073	13,308	2,790	20,171
10	1,567 L	6,719 L	1,744	10,030 L
Sunday				
Holiday				
13	2,948	12,819	3,750	19,517
14	2,333	12,802	2,248	17,383
15	4,626	21,353	4,422	30,401
16	3,742	15,885	4,288	23,915
17	2,295	8,341	2,610	13,246
Sunday				
19	2,676	9,782	3,004	15,462
20	3,836	16,302	4,093	24,231
21	4,329	16,399	3,787	24,515
22	2,681	10,105	3,298	16,084
23	3,813	14,673	3,629	22,115
24	1,864	7,628	1,804	11,296
Sunday				
26	3,191	13,186	3,527	19,904
27	4,162	15,177	3,449	22,788
28	7,152	21,384	3,885	32,421
Holiday				
30	12,827 H	20,605	4,503 H	37,940 H
Total, November, 1934	105,106	335,918	74,095	515,119
Total, October, 1934	285,436	327,953	38,489	651,878
Total, November, 1933	117,448	559,948	65,990	743,386

H-highest; L-lowest.

(1) Since July 2, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in December wheat. The volume shown for this future is combined Old and New.

Table 2. WHEAT: Daily volume of trading (sales)  
all futures combined at four principal  
markets, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(2) Board of Trade	Total
November, 1934					
1	29,473	1,675	2,375	31	33,554
2	27,291	1,781	1,816	13	30,901
3	13,641	1,280	1,451	26	16,398
Sunday					
5	19,282	1,194	1,944	11 L	22,431
Holiday					
7	35,316	1,799	3,504	41	40,660
8	28,697	1,812	2,767	78	33,354
9	20,171	1,188	1,829	34	23,222
10	10,030 L	647 L	1,292 L	37	12,006 L
Sunday					
Holiday					
13	19,517	1,436	1,927	78	22,958
14	17,383	1,051	2,414	79	20,927
15	30,401	1,485	3,086	128	35,100
16	23,915	1,330	2,227	69	27,541
17	13,246	822	1,774	136	15,978
Sunday					
19	15,462	1,029	1,701	14	18,206
20	24,231	1,455	2,572	109	28,367
21	24,515	1,290	2,153	23	27,981
22	16,084	1,017	1,873	47	19,021
23	22,115	904	2,234	28	25,281
24	11,296	917	1,495	35	13,743
Sunday					
26	19,904	1,335	2,140	65	23,444
27	22,788	1,640	3,174	34	27,636
28	32,421	3,167 H	3,261	81	38,930
Holiday					
30	37,940 H	2,577	3,708 H	153 H	44,378 H
Total, November, 1934	515,119	32,831	52,717	1,350	602,017
Total, October, 1934	651,878	38,502	52,323	1,263	743,965
Total, November, 1933	743,386	62,523	75,259	7,928	889,096

H-highest; L-lowest.

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934. The volume shown for this market combines Old and New.

(2) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Dec.(1)	May	July	
November, 1934				
1	47,278 H	80,059 L	6,674	134,011 H
2	45,628	80,839	6,854	133,321
3	44,885	81,293	6,794	132,972
Sunday				
5	43,621	82,483	6,674 L	132,778
Holiday				
7	42,071	83,017	6,871	131,959
8	40,634	83,670	7,474	131,778
9	39,744	84,388	7,819	131,951
10	39,234	84,665	7,843	131,742
Sunday				
Holiday				
13	38,504	85,720	8,239	132,463
14	37,800	86,163	8,411	132,374
15	36,394	83,240	8,812	133,446
16	35,369	88,596	8,917	132,882
17	34,568	89,288	9,443	133,299
Sunday				
19	33,504	89,752	10,049	133,305
20	32,139	89,477	10,553	132,169
21	30,752	91,264	10,917	132,933
22	29,987	91,338	11,369	132,694
23	28,658	92,864	11,930	133,452
24	27,853	92,664	12,320	132,837
Sunday				
26	26,950	92,355	12,839	132,144
27	24,896	93,690	12,393	131,479
28	20,995	96,103	13,252	130,350
Holiday				
30	14,202 L	99,183 H	14,186 H	127,571 L
Average, November, 1934	34,594	88,135	9,614	132,344
Average, October, 1934	58,632	73,965	3,422	136,019
Average, November, 1933	39,070	91,138	10,254	140,513

H-highest; L-lowest.

(1) Since July 2, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in December wheat. The open commitments shown for this future is combined Old and New.



Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(2) Board of Trade	Total
November, 1934					
1	134,011 H	14,938 H	21,903 H	745	171,597 H
2	133,321	14,851	21,731	748	170,651
3	132,972	14,906	21,466	750 H	170,094
Sunday					
5	132,778	14,882	21,609	744	170,013
Holiday					
7	131,959	14,658	21,231	736	168,584
8	131,778	14,497	21,215	734	168,224
9	131,951	14,423	21,231	725	168,330
10	131,742	14,290	21,174	720	167,926
Sunday					
Holiday					
13	132,463	14,216	21,401	708	168,788
14	132,374	14,101	21,507	720	168,702
15	133,446	14,085	21,541	729	169,801
16	132,882	14,066	21,645	716	169,309
17	133,299	14,116	21,745	665	169,825
Sunday					
19	133,305	14,066	21,710	658	169,739
20	132,169	13,958	21,841	657	168,625
21	132,933	13,957	21,452	647	168,989
22	132,694	13,872	21,328	647	168,541
23	133,452	13,964	21,266	635	169,317
24	132,837	14,073	21,404	622	168,936
Sunday					
26	132,144	14,132	21,684	612	168,572
27	131,479	14,070	20,937	605	167,091
28	130,350	13,761 L	20,487	606	165,204
Holiday					
30	127,571 L	13,797	20,217 L	582 L	162,167 L
Average					
November, 1934	132,344	14,247	21,379	683	168,653
Average					
October, 1934	136,019	15,340	22,379	747	174,485
Average					
November, 1933	140,513	24,874	22,701	2,668	190,756

H-highest; L-lowest

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934. The open commitments shown for this market combines Old and New.

(2) All Durum.



Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during November, 1934.

(In cents per bushel)							
Date	F U T U R E						
	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
November, 1934		(N E W)(1)		:			
1	98	95 5/8 L	97 7/8-3/4	:	96	94 3/8 L	96-95 7/8
2	99 1/2	97 3/4	99 3/8-1/4	:	97 1/4	95 7/8	97-96 7/8
3	99 7/8	98 5/8	98 3/4-5/8	:	97 3/8	96 1/4	96 3/8-1/4
Sunday				:			
5	98 5/8	97 3/8	98 1/4-3/8	:	97	96	96 7/8-97
Holiday				:			
7	101	98	100 7/8-101	:	100	96 7/8	99 7/8-100
8	101 1/4	99 1/4	99 3/8-1/4	:	100 1/4	98 1/2	98 3/4-5/8
9	100 5/8	99 3/8	99 3/4-7/8	:	99 3/4	98 3/4	99 1/8-1/4
10	100 1/2	99 5/8	100 1/8-99 7/8	:	99 7/8	99 1/8	99 1/4-1/8
Sunday				:			
Holiday				:			
13	100 1/4	98 7/8	100 1/4-100	:	99 3/4	98 1/8	99 1/2-5/8
14	100 1/4	99 1/8	99 3/4-5/8	:	99 3/4	98 1/2	99-99 1/8
15	101 1/2	99	101 1/8-101	:	101	H 98 1/2	100 1/2-3/8
16	101 1/2	100 1/8	100 5/8-1/2	:	100 1/2	99 1/4	99 5/8-1/2
17	101 1/4	100 1/8	101 1/8-1/4	:	99 7/8	99	99 1/2-5/8
Sunday				:			
19	101 7/8 H	100 5/8	101-101 1/8	:	100 3/8	99 3/8	99 3/4-7/8
20	100 7/8	99	99 1/8	:	99 3/4	97 5/8	97 7/8-98
21	99 1/4	98	98 7/8-99	:	98 1/8	96 3/4	97 7/8-3/4
22	99 5/8	98	98-98 1/8	:	98 3/4	97 3/8	97 1/2-3/8
23	98 1/2	97 1/4	98 1/8-1/4	:	97 3/4	96 5/8	97 1/2-3/8
24	99 1/2	98 7/8	99 3/8-1/2	:	98 7/8	98 1/4	98 3/4-5/8
Sunday				:			
26	100 1/2	98 1/4	98 3/8-1/4	:	99	97 1/2	97 5/8-1/2
27	99 1/2	98 1/4	99 3/8-1/2	:	98 7/8	97 5/8	98 3/4-7/8
28	100 5/8	99 1/2	99 7/8-3/4	:	100 1/4	99 1/8	99 5/8-3/8
Holiday				:			
30	99 3/8	98	98 5/8-1/2	:	99 1/4	97 7/8	98 5/8-1/2
Range, November, 1934		6 1/4		:		6 5/8	
Net Change (Adv. Since 10/31/34)		3		:		4	
Highest for future		113 3/4		:		117	
Date,		August 10, 1934		:		August 10, 1934	
Lowest for future		88 7/8		:		93 1/2	
Date,		July 9, 1934		:		October 31, 1934	

H-highest; L-lowest.

(1) Owing to change made July 2, 1934, in deliverable grades, trading is now carried on in Old and New contracts in the December future.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during November, 1934. (In cents per bushel)

Date	Chicago(1) (NEW)	Minneapolis	Kansas City	Duluth(2)	Winnipeg(3)	Liverpool(3)	Buenos Aires(4)
November, 1934							
1	97 7/8-3/4 L	103 3/4 L	95 1/2 L	127 a	78 1/2 b L	73 3/4	Holiday
2	99 3/8-1/4	105 1/2	96 7/8	127 3/4 b	79 7/8	74 3/4	54 7/8
3	98 3/4-5/8	104 5/8	96 1/8= a	127	79 3/8= a	76	55
Sunday							
5	98 1/4-3/8	105	96 7/8	127 b L	79 5/8	74 7/8	54
6	Holiday	Holiday	Holiday	Holiday	Hol.in U.S.	Hol.in U.S.	54 1/2
7	100 7/8-101	107 1/2-3/8	99= b	128 5/8 b	81 3/8= b H	75 3/8	54 3/4
8	99 3/8-1/4	106 1/4	97 7/8= b	128 1/4 b	80 3/8 b	76 3/4	54 7/8
9	99 3/4-7/8	106 3/4	98= a	129 1/2 a	80 5/8	76 1/4	55 1/8 H
10	100 1/8-99 7/8	106 1/2	98 1/8= b	130 b	80 3/8	75 3/4	54 5/8
Sunday							
12	Holiday	Holiday	Holiday	Holiday	Hol.in U.S.	Hol.in U.S.	54 3/8
13	100 1/4-100	106 3/4	98 3/4 b	130 1/4 b	80 3/8= b	73	54 1/2
14	99 3/4-5/8	106 a	98 3/4 a	131	80= b	71 7/8	54 1/8
15	101 1/8-101	107 5/8	100 b H	134 1/2 H	81 b	72 1/4	54 1/4
16	100 5/8-1/2	107	99 5/8 b	133 7/8 a	80 1/4	71 5/8	53 1/8
17	101 1/8-1/4 H	107 1/4	99 1/8= b	133 1/4 a	80 1/4=	71	52 1/2
Sunday							
19	101-101 1/8	107 3/4 H	99 1/2= b	134 3/8	80 3/8=	71	53 1/2
20	99 1/8	105 3/8 b	97 3/4	132 3/4 a	79 3/8 b	69 7/8	52 3/4
21	98 7/8-99	105 3/8	97 1/4 a	132 3/8 b	79 7/8	68 1/2	53 1/8
22	98-98 1/8	104 7/8 a	97	132 1/8 a	79 5/8=	70 1/8	52 7/8
23	98 1/8-1/4	105	96 7/8 b	131 1/2 a	73 7/8	68 1/2 L	52 3/4
24	99 3/8-1/2	106 3/8	98= b	131 1/2 a	79 1/2	70 1/4	53
Sunday							
26	98 3/8-1/4	105 1/4 a	97 1/8 b	130 3/8 a	79 1/4	70 1/2	53 5/8
27	99 3/8-1/2	105 3/4	97 3/4=-7/8	130 a	79 7/8	71 1/4	54 5/8
28	99 7/8-3/4	106 1/8 a	98 3/4	129 1/2=	80 1/8= b	72 5/8	54 1/8
29	Holiday	Holiday	Holiday	Holiday	Hol.in U.S.	Hol.in U.S.	52 3/8 L
30	98 5/8-1/2	105 3/8	98	129 b	78 7/8= b	69 5/8	---
Range, Nov. 1934	3 1/2	4	4 1/2	7 1/2	3	8 1/4	2 3/4
Net Change	(Adv. 3	3	3 7/8	3	2 1/4		
Since 10/31/34(Dec.						3 1/4	3/4

Average Spread (Over Chicago 6 1/2  
(Under Chicago 31

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) Due to change in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934. (2) Durum prices. (3) See note on last page of this report. (4) Argentine sets minimum prices beginning November 29, 1934.



Table 7. CORN: Daily volume of trading (sales)  
Chicago Board of Trade, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)				
Date	F U T U R E			All Corn Futures
	Dec. (1)	May	July	
November, 1934				
1	4,613	7,780	1,023	13,416
2	3,903	5,114	1,124	10,141
3	2,549	3,275 L	1,049	6,873 L
Sunday				
5	2,360	6,221	601	9,182
Holiday				
7	3,601	10,473	1,393	15,467
8	2,784	5,903	1,439	10,126
9	4,024	6,769	1,289	12,082
10	2,168 L	4,665	586 L	7,419
Sunday				
Holiday				
13	5,464	10,681	2,251	18,396
14	4,455	12,907	2,612	19,974
15	4,053	12,235	3,601	19,889
16	6,096	11,606	3,001	20,703
17	3,194	7,121	1,997	12,312
Sunday				
19	3,811	9,637	2,119	15,567
20	4,307	11,538	2,246	18,091
21	3,787	10,771	2,111	16,669
22	2,884	10,222	2,035	15,141
23	2,634	10,925	2,507	16,066
24	4,826	8,877	2,005	15,708
Sunday				
26	4,044	12,755	2,428	19,227
27	4,298	12,220	1,999	18,517
28	6,179 H	15,345 H	3,617 H	25,141 H
Holiday				
30	4,226	11,268	2,858	18,352
Total, November, 1934	90,260	218,308	45,391	354,459
Total, October, 1934	129,485	134,007	13,128	276,620
Total, November, 1933	85,591	139,239	16,445	291,275

H-highest; L-lowest.

(1) Since September 4, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in December corn. The volume shown for this future is combined Old and New.

Table 8. CORN: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Kansas City, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Kansas City Board of Trade	Total
November, 1934			
1	13,416	597	14,013
2	10,141	520	10,661
3	6,873 L	268 L	7,141 L
Sunday			
5	9,182	451	9,633
Holiday			
7	15,467	1,343 H	16,810
8	10,126	484	10,610
9	12,032	951	13,033
10	7,419	442	7,861
Sunday			
Holiday			
13	18,396	862	19,265
14	19,974	877	20,851
15	19,839	1,031	20,920
16	20,703	1,274	21,977
17	12,312	909	13,221
Sunday			
19	15,567	968	16,535
20	18,091	1,200	19,291
21	16,669	1,069	17,738
22	15,141	931	16,072
23	16,066	867	16,933
24	15,708	604	16,312
Sunday			
26	19,227	1,019	20,246
27	18,517	1,234	19,751
28	25,141 H	1,195	26,336 H
Holiday			
30	18,352	1,050	19,402
Total, November, 1934	354,459	20,153	374,612
Total, October, 1934	276,620	16,190	292,810
Total, November, 1933	291,275	13,733	305,008

H-highest; L-lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on September 4, 1934. The volume shown combines Old and New.



Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Dec. (1)	May	July	
November, 1934				
1	41,038 H	38,148 L	3,052 L	82,233
2	39,969	38,542	3,338	81,899
3	39,892	38,646	3,726	82,264
Sunday				
5	39,142	39,706	3,861	82,709
Holiday				
7	38,028	40,895	4,120	83,043 H
8	36,890	41,508	4,495	82,893
9	35,476	42,323	4,978	82,777
10	34,389	43,301	5,209	82,899
Sunday				
Holiday				
13	31,535	44,847	5,924	82,306
14	29,260	46,581	6,563	82,404
15	27,517	47,263	7,660	82,445
16	25,927	47,971	8,600	82,498
17	24,885	48,081	9,243	82,209
Sunday				
19	23,358	48,373	9,624	81,355
20	21,389	48,573	9,843	79,816
21	20,020	49,383	10,048	79,451
22	19,053	49,903	10,267	79,223
23	18,212	50,546	11,071	79,829
24	16,193	51,371 H	12,017	79,581
Sunday				
26	15,067	51,016	12,486	78,569
27	14,127	50,978	12,794	77,899
28	12,396	51,237	13,250	76,883
Holiday				
30	11,215 L	50,777	13,777 H	75,769 L
Average, November, 1934	26,738	46,086	8,087	80,911
Average, October, 1934	49,048	32,189	1,539	82,776
Average, November, 1933	36,152	58,037	5,221	99,410

H-highest; L-lowest.

(1) Since September 4, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in December corn. The open commitments shown for this future is combined Old and New.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Kansas City Board of Trade	Total
November, 1934			
1	82,238	5,949	88,187
2	81,899	5,974 H	87,873
3	82,264	5,908	88,172
Sunday			
5	82,709	5,859	88,568
Holiday			
7	83,043 H	5,674	88,717 H
8	82,893	5,586	88,479
9	82,777	5,633	88,410
10	82,899	5,583	88,482
Sunday			
Holiday			
13	82,306	5,632	87,938
14	82,404	5,577	87,981
15	82,445	5,576	88,021
16	82,498	5,393	87,891
17	82,209	5,399	87,608
Sunday			
19	81,355	5,386	86,741
20	79,816	5,388	85,204
21	79,451	5,360	84,811
22	79,223	5,459	84,682
23	79,829	5,403	85,232
24	79,581	5,337	84,918
Sunday			
26	78,569	5,329	83,898
27	77,899	5,115	83,014
28	76,883	5,051 L	81,934
Holiday			
30	75,769 L	5,053	80,822 L
Average			
November, 1934	80,911	5,505	86,417
Average			
October, 1934	82,776	6,023	88,799
Average			
November, 1933	99,410	3,923	103,333

H-highest; L-lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on September 4, 1934. The open commitments shown combines Old and New.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during November, 1934.

(In cents per bushel)

Date	F U T U R E						
	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
November, 1934	(N E W) (1)			:			
1	77 1/4	76 1/8 L	77 1/8-1/4	:	77 3/4	76 7/8 L	77 3/8-1/2
2	78 1/4	77 1/8	77 7/8-78	:	78 1/8	77 1/4	77 7/8-78
3	78 1/2	76 3/4	77-76 3/4	:	78 3/8	77 5/8	77 5/8
Sunday				:			
5	77 3/4	76 5/8	77 5/8-3/4	:	78 7/8	77 1/2	78 3/4-7/8
Holiday				:			
7	79 1/4	77 1/2	78 7/8-79	:	80 7/8	78 7/8	80 1/2-5/8
8	79 1/8	78 3/8	78 5/8-3/4	:	81	80	80 1/8-1/4
9	79 3/4	78 3/4	79 3/8-1/2	:	81 3/8	80 1/4	81-81 1/8
10	79 7/8	79 1/2	79 3/4-7/8	:	81 5/8	81 1/8	81 3/8-1/2
Sunday				:			
Holiday				:			
13	81 5/8	79 3/4	81 1/2-5/8	:	83 3/8	81 3/8	83 1/4-3/8
14	81 3/4	80 3/4	81 1/8-81	:	83 3/4	82 5/8	83-82 7/8
15	82 3/4	80 3/4	82 1/2-5/8	:	84 3/8	82 1/2	83 7/8-84
16	84 3/8	82 1/4	83 7/8-84	:	84 7/8	83 3/8	84-84 1/8
17	84 1/2	83 1/4	84 1/4-3/8	:	84 7/8	83 3/4	84 5/8-3/4
Sunday				:			
19	85 1/8	84	85-85 1/8	:	85 3/4	84 3/4	85 5/8-3/4
20	85 1/2	83 1/4	83 1/2-1/4	:	86	84	84 1/4-1/8
21	84 7/8	83 1/4	84 5/8-1/2	:	85 1/2	83 7/8	85 1/4-1/8
22	86	84 3/4	85 1/4-1/8	:	86 1/2	85 5/8	85 3/4-5/8
23	85 1/2	84 1/2	85 3/8-1/2	:	86 1/8	85	85 3/4-86
24	87 1/4	85 5/8	87 1/8-1/4	:	86 7/8	86 3/8	86 3/4-7/8
Sunday				:			
26	87 3/8	86 1/4	86 5/8-3/4	:	86 7/8	85 3/4	85 7/8-86
27	88 7/8	86 1/2	88 3/4-7/8	:	87 3/8	85 3/4	87 1/8-1/4
28	90 3/4	89 1/8	89 7/8-90	:	88 7/8	87 5/8	88 1/4-3/8
Holiday				:			
30	91 1/8 H	89 1/8	89 3/4-7/8	:	89 1/8 H	87 5/8	88 3/4-7/8
Range, Nov., 1934	15			:	12 1/4		
Net Change (Adv. Since 10/31/34)	13 1/4			:	11 3/4		
Highest for future,	91 1/8			:	89 1/8		
Date	November 30, 1934			:	November 30, 1934		
Lowest for future,	72 5/8			:	75		
Date	October 4, 1934			:	October 4, 1934		

H-highest; L-lowest.

(1) Owing to change made September 4, 1934 in deliverable grades, trading is now carried on in Old and New contracts in the December future.



Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City and Buenos Aires during November, 1934.

(In cents per bushel)

Date	Chicago(1) (NEW)	Kansas City	Buenos Aires(2)
November, 1934			
1	77 1/8-1/4	79 a	Holiday
2	77 7/8-78	79 1/2-3/8= a	53 1/4
3	77-76 3/4 L	78 5/8 L	53 7/8
Sunday			
5	77 5/8-3/4	79 1/2= b	52 1/4
6	Holiday	Holiday	53 1/4
7	78 7/8-79	80 3/4 a	53 5/8
8	78 5/8-3/4	80 5/8	53 3/8
9	79 3/8-1/2	81 3/4= b	53 3/4
10	79 3/4-7/8	82 5/8 a	53 1/2
Sunday			
12	Holiday	Holiday	53
13	81 1/2-5/8	84 1/2 a	53 1/8
14	81 1/8-81	84 3/8 a	53
15	82 1/2-5/8	85 5/8 a	53 1/2
16	83 7/8-84	86 1/4=	52 5/8
17	84 1/4-3/8	87 b	51 5/8
Sunday			
19	85-85 1/8	88 1/4 b	51 5/8
20	83 1/2-1/4	87 7/8 b	50 1/4 L
21	84 5/8-1/2	89	50 1/2
22	85 1/4-1/8	89 1/4	51 1/8
23	85 3/8-1/2	89 3/8 a	51 1/8
24	87 1/8-1/4	91	52 1/2
Sunday			
26	86 5/8-3/4	89 7/8 b	54
27	88 3/4-7/8	91 3/4 b	55 1/2
28	89 7/8-90 H	93 3/4 b H	56 H
29	Holiday	Holiday	54 1/8
30	89 3/4-7/8	93 5/8 a	55 3/4
Range, November, 1934	13 1/8	15 1/8	5 3/4
Net change (Adv. Since 10/31/34(Dec.	13 3/4	15 3/8	5 1/2
Average Spread (Over Chicago)		3	
(Under Chicago)			29 7/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on September 4, 1934.

(2) Argentine sets minimum prices beginning November 29, 1934.



Table 13. OATS: Daily volume of trading (sales)  
all futures combined at Chicago and  
Minneapolis, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Total
November, 1934			
1	1,638	466 H	2,104
2	2,880	397	3,277
3	969	126	1,095
Sunday			
5	1,122	145	1,267
Holiday			
7	3,228	313	3,541
8	2,223	167	2,390
9	1,773	154	1,927
10	908 L	149	1,057 L
Sunday			
Holiday			
13	2,287	217	2,504
14	2,330	279	2,609
15	1,983	418	2,401
16	2,126	179	2,305
17	1,326	127	1,453
Sunday			
19	1,416	227	1,643
20	1,638	187	1,825
21	2,468	180	2,648
22	1,738	369	2,107
23	1,464	117 L	1,581
24	1,016	174	1,190
Sunday			
26	1,751	184	1,935
27	1,971	306	2,277
28	5,226 H	341	5,567 H
Holiday			
30	3,917	282	4,199
Total, November, 1934	47,398	5,504	52,902
Total, October, 1934	64,259	5,852	70,111
Total, November, 1933	107,206	13,090	120,296

H-highest; L-lowest.

(1) See Note (1) Table 2.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Total
November, 1934			
1	33,018 H	2,310 H	35,328 H
2	32,516	2,205	34,721
3	32,589	2,197	34,786
Sunday			
5	32,409	2,217	34,626
Holiday			
7	32,457	2,183	34,640
8	32,272	2,154	34,426
9	32,180	2,158	34,338
10	31,986	2,130	34,116
Sunday			
Holiday			
13	31,842	2,052	33,894
14	31,772	2,038	33,810
15	31,814	2,047	33,861
16	31,538	2,040	33,578
17	31,394	2,026	33,420
Sunday			
19	31,387	2,029	33,416
20	31,296	2,010	33,306
21	30,983	2,000	32,983
22	30,869	1,965	32,834
23	30,882	1,942	32,824
24	30,927	1,967	32,894
Sunday			
26	30,543	1,906 L	32,449
27	30,333	1,916	32,249
28	30,541	1,923	32,464
Holiday			
30	29,941 L	1,909	31,850 L
Average, November, 1934	31,543	2,058	33,601
Average, October, 1934	33,435	2,343	35,778
Average, November, 1933	59,410	6,618	66,028

H-highest; L-lowest.

(1) See Note (1) Table 4.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis, and Winnipeg, during November, 1934.

(In cents per bushel)			
Date	Chicago(1) (NEW)	Minneapolis	Winnipeg(2)
November, 1934			
1	50 1/4-3/8 L	52 1/8 b L	41 1/2 b L
2	51 1/2	53 3/8 a	43 1/4= b
3	50 7/8	52 1/4 a	42 3/4 b
Sunday			
5	51 1/4	52 7/8 b	42 3/8
6	Holiday	Holiday	Hol.in U.S.
7	52	53 5/8= a	43 5/8= b
8	51 3/8	53 a	42 3/4=
9	51 1/4 a	53 1/8= a	43 5/8 b
10	51 1/4 b	53 1/4	43 3/8= b
Sunday			
12	Holiday	Holiday	Hol. in U.S.
13	51 7/8 a	53 1/4 b	43 1/4
14	51 3/4 b	53 1/2 a	42 7/8
15	52 3/8	54 a	43 7/8=
16	52 5/8	54	43 3/4 b
17	53	54 1/4 b	43 7/8= H
Sunday			
19	53 1/4-3/8 H	54 5/8 b	43 3/4=
20	52 1/2	53 7/8 a	43 1/4
21	53	54 1/4 a	43 3/8
22	52 7/8-3/4	54 1/4= b	43=
23	52 1/4	54 1/8= b	42 3/4
24	52 7/8-3/4	54 1/2 b	43
Sunday			
26	51 3/4 b	54 1/4	42 1/8 b
27	52 1/4 a	54 3/4	42 3/8
28	53 1/8 a	55= a	42 5/8=
29	Holiday	Holiday	Hol.in U.S.
30	52 3/4-7/8	55 1/4 b H	42 1/8 b
Range, November, 1934	3 1/8	3 1/8	2 1/2
Net Change (Adv. Since 10/31/34)	2 7/8	4	7/8
Average Spread (Over Chicago)		1 3/4	
(Under Chicago)			9 1/3

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See Note (1) Table 6.

(2) See Note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R - Y - E		:	B A R L E Y		:	FLAX
	Chicago(1)	Minneapolis		Chicago(1)	Minneapolis		Duluth
November, 1934			:			:	
1	851	64	:	80	233	:	4
2	668	87	:	61	239	:	9
3	371	29 L	:	5	73 L	:	1
Sunday			:			:	
5	355	93	:	40	126	:	2
Holiday			:			:	
7	1,315	246	:	77	74	:	1
8	1,152	213	:	28	92	:	1
9	756	103	:	20	129	:	12
10	331 L	56	:	0 L	95	:	4
Sunday			:			:	
Holiday			:			:	
13	592	87	:	35	193	:	28
14	1,105	171	:	16	238	:	22
15	1,842	76	:	55	115	:	15
16	1,324	123	:	10	104	:	9
17	1,807	61	:	38	194	:	4
Sunday			:			:	
19	1,382	144	:	5	140	:	0
20	1,894	136	:	12	145	:	7
21	1,254	134	:	35	219	:	0
22	1,423	163	:	52	292 H	:	0
23	1,170	223	:	60	233	:	15
24	852	106	:	30	163	:	0 L
Sunday			:			:	
26	1,142	231	:	15	234	:	28 H
27	1,597	320	:	33	150	:	8
28	2,994	403	:	48	126	:	22
Holiday			:			:	
30	5,064 H	594 H	:	87 H	238	:	4
Total,			:			:	
November, 1934	31,241	3,863	:	842	3,845	:	196
Total,			:			:	
October, 1934	31,126	3,999	:	782	3,795	:	285
Total,			:			:	
November, 1933	40,673	5,407	:	5,861	10,806	:	599

H-highest; L-lowest.

(1) See Note (1) Table 2.



Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago(1)	Minneapolis		Chicago(1)	Minneapolis		Duluth
November, 1934			:			:	
1	17,563	1,980 H	:	722 H	1,761	:	115 H
2	17,565	1,962	:	708	1,761	:	111
3	17,581 H	1,966	:	703	1,762 H	:	107
Sunday			:			:	
5	17,458	1,969	:	713	1,758	:	109
Holiday			:			:	
7	17,269	1,968	:	707	1,747	:	110
8	17,479	1,972	:	702	1,737	:	111
9	17,444	1,968	:	692	1,690	:	112
10	17,426	1,939	:	692	1,660	:	110
Sunday			:			:	
Holiday			:			:	
13	17,387	1,927	:	662	1,609	:	109
14	17,192	1,917	:	657	1,510	:	105
15	17,238	1,913	:	622	1,452	:	103
16	17,303	1,901	:	617	1,433	:	102
17	17,260	1,903	:	619	1,394	:	102
Sunday			:			:	
19	17,169	1,881	:	619	1,412	:	102
20	17,165	1,877	:	617	1,400	:	102
21	17,257	1,872	:	612	1,432	:	102
22	17,280	1,910	:	612	1,445	:	102
23	17,167	1,931	:	587	1,398	:	95
24	17,012	1,923	:	597	1,409	:	95
Sunday			:			:	
26	17,017	1,914	:	597	1,369	:	91
27	16,796	1,915	:	591	1,385	:	92
28	16,338	1,867	:	581	1,361	:	83
Holiday			:			:	
30	15,994 L	1,796 L	:	580 L	1,359 L	:	81 L
Average, November, 1934	17,190	1,920	:	644	1,533	:	102
Average, October, 1934	17,315	1,980	:	798	1,870	:	131
Average, November, 1933	19,717	2,817	:	3,146	5,484	:	260

H-highest; L-lowest.

(1) See Note (1) Table 4.

Table 13. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Duluth and Winnipeg, during November, 1934. (In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago(1)	Minneapolis	Winnipeg(2)	Chicago(1)	Minneapolis	Winnipeg(2)	Duluth	Winnipeg(2)	
November, 1934	(NEW)			(NEW)					
1	69 1/4 a	69 3/4 b L	55 3/4 b L	: 76	71 1/3	52	L : 179 b	134 3/8= b L	
2	70 3/8-1/2	71 b	56 7/8 b	: 77 1/4	72 1/8 b	53 1/2=	: 180 1/2	137 1/4 b	
3	69 3/4 a	70 3/8 b	56 1/2	: 77 1/4 a	71 3/4 a	52 1/2=	: 176 3/4 a	136= b	
Sunday									
5	70	70 7/8 a	56 5/8=	: 76 3/4 a	71 1/2 b	52 5/8 b	: 176 b L	137 1/8=	
6	Holiday	Holiday	Hol.in U.S.	: Holiday	Holiday	Hol.in U.S.: Holiday	: Hol.in U.S.: Holiday	Hol.in U. S.	
7	71 1/2 a	72 3/4	58 5/8= b	: 78 b	73 b	53 3/8=	: 176 1/2 b	139 1/4 b	
8	69 1/4 b L	71 1/4 a	57 3/8=	: 77	72	52 5/8= b	: 177 b	138 1/8= b	
9	69 1/2 a	71 1/8 a	57 3/4= b	: 76 1/2 a	71 3/8 a	52 3/4= b	: 178	138 5/8 b	
10	70 a	70 7/8 a	57 7/8=	: 76 1/2 a	71 3/8 b	53=	: 178 3/4 a	138 1/8 b	
Sunday									
12	Holiday	Holiday	Hol.in U.S.	: Holiday	Holiday	Hol.in U.S.: Holiday	: Hol.in U.S.: Holiday	Hol.in U.S.	
13	70 1/2 b	70 3/4 b	58 1/4 b	: 76 1/4 b	71 1/2 a	52 3/4= b	: 180	139=	
14	70 1/4-3/8	70 5/8 b	57 5/8	: 75 1/2 a L	70 3/8 a L	52= b	: 180 1/2 b	138 5/8= b	
15	71 3/4	72 1/8 a	58 3/8=	: 77 1/2	71 3/8 a	53 5/8= b	: 182 1/2 a	139 1/2 b	
16	71 3/8	72	57 7/8= b	: 77	72 1/4 b	53=	: 181 1/2 b	138 7/8 b	
17	72 1/2	73 b	58 1/2= b	: 80 1/2 a	74 1/4	53 1/2= b	: 182 a	140 3/8= H	
Sunday									
19	73 1/2	74 1/8 H	59= b	H : 80 1/2 b	75 1/8 a	54 7/8=	: 182 b	139 5/8 b	
20	71 1/4-3/8	72 3/8 a	58	: 81 a	74 1/2	54 1/8 b	: 179 1/4 a	136 1/2	
21	72 1/8	72 7/8 a	58 1/4	: 82 b	75 7/8 b	54 1/4	: 179 1/4 n	137 1/2= b	
22	71 1/4	72 1/2 a	58 1/8=	: 84 a	77 1/2 b	54 5/8 b	: 179 1/4 a	137 7/8 b	
23	72 a	71 7/8 b	57 3/4 b	H : 85	78 1/8 a	54 1/8= b	: 179	138 5/8 b	
24	73 1/2	73	58 3/8 b	: 83 3/4 b	78 1/8 a H	54 1/2=	: 179 1/2 b	139	
Sunday									
26	71 b	71 3/8	58= b	: 84	77 1/8 a	54 7/8	: 179 3/4 b	139 1/4	
27	72-71 7/8	72 1/8 b	58 1/8=	: 83 1/2 b	76 1/2 a	55 3/8	: 180 1/4 b	139 3/8 b	
28	72 1/2 b	72 1/2 a	58 3/8=	: 82 1/4	76	55 3/8 b H	: 184 1/2 b H	139 1/8 b	
29	Holiday	Holiday	Hol.in U.S.	: Holiday	Holiday	Hol.in U.S.: Holiday	: Hol.in U.S.: Holiday	Hol.in U. S.	
30	73 b	72 1/2	56 7/8	: 82	74 1/2	54 1/2	: 183 1/4 b	136 5/8=	
Range, November, 1934	4 1/4	4 3/8	3 1/4	: 9 1/2	7 3/4	3 3/8	: 8 1/2	6	
Net Change (Adv. Since 10/31/34(Dec.	5 1/8	3 7/8	2 3/4	: 6	3 3/4	2 1/2	: 4 3/4	3 5/8	
Average Spread (Over Chicago (Under Chicago	3/4			: 13 1/4	5 7/8	26	: 4 3/4		

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal.  
 (1) See note (1) Table 6. (2) See Note on last page of this report.

Table 19, ALL GRAINS: Daily volume of trading (sales)  
all futures combined at four principal  
markets, during November, 1934.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
November, 1934					
1	45,458	2,463	2,972	37	50,930
2	41,041	2,525	2,336	23	45,925
3	21,859	1,522	1,719 L	27	25,127
Sunday					
5	29,981	1,579	2,395	14	33,969
Holiday					
7	55,403	2,461	4,847 H	42	62,753
8	42,226	2,303	3,251	79	47,859
9	34,802	1,599	2,780	47	39,228
10	18,688 L	968 L	1,734	43	21,433 L
Sunday					
Holiday					
13	40,827	1,951	2,796	106	45,680
14	40,808	1,752	3,291	101	45,952
15	54,170	2,128	4,117	263 H	60,678
16	48,078	1,781	3,501	79	53,439
17	28,729	1,216	2,683	142	32,770
Sunday					
19	33,832	1,560	2,669	14 L	38,075
20	45,866	1,950	3,772	116	51,704
21	44,941	1,854	3,222	25	50,042
22	34,438	1,875	2,804	53	39,170
23	40,875	1,519	3,101	43	45,538
24	28,902	1,390	2,099	35	32,426
Sunday					
26	42,039	2,042	3,159	93	47,333
27	44,906	2,528	4,408	44	51,886
28	65,830 H	4,193 H	4,456	109	74,588 H
Holiday					
30	65,360	3,950	4,758	158	74,226
Total	949,059	47,109	72,870	1,693	1,070,731
Average	41,263	2,048	3,168	74	46,554

H-highest; L-lowest.

(1) Old and New Contracts combined.



Table 20. WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets during November, 1934.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade(1)	515,119	354,459	47,398	31,241	842	---	949,059
Chicago Open Board(1)	10,223	2,368	305	26	---	---	12,923
Minneapolis Chamber of Commerce	32,831	0	5,504	3,863	3,845	1,066	47,109
Kansas City Board of Trade	52,717	20,153	0	---	---	---	72,870
Duluth Board of Trade	1,350(2)	---	---	147	0	196	1,693
St. Louis Merchants Exchange	0	0	---	---	---	---	0
Milwaukee Grain & Stock Exchange	1,258	1,187	532	215	23	---	3,220
Seattle Grain Exchange	503	---	---	---	---	---	503
Portland Grain Exchange	338	---	---	---	---	---	338
San Francisco Chamber of Commerce	---	---	---	---	4	---	4
Los Angeles Grain Exchange	---	---	---	---	28	---	28
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	33	---	---	---	---	---	33
Total All Markets, November, 1934	614,372	378,167	53,739	35,492	4,747	1,262	1,087,779
Total All Markets, October, 1934	758,095	296,216	71,170	35,472	4,692	967	1,166,612
Total, All Markets, November, 1933	917,185	309,934	121,491	47,964	16,755	2,082	1,415,411

(1) Old and New contracts combined.

(2) All Durum.



Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent premiums applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>			
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>	
1934				:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>	
Nov.1	\$4.98 3/4	\$4.97 7/8	\$4.98 1/8	:	2 5/16	2 7/32	2 1/4	
2	4.98 3/4	4.98 1/8	4.98 1/8	:	2 9/32	2 7/32	2 1/4	
3	4.98 3/8	4.97 3/4	4.98 3/8	:	2 9/32	2 1/4	2 9/32	
5	4.99 1/8	4.98 7/8	4.99	:	2 7/16	2 5/16	2 3/8	
7	5.00 3/4	4.99 3/4	5.00 3/4	:	2 5/8	2 7/16	2 9/16	
8	5.01 1/8	5.00 1/4	5.00 3/8	:	2 5/8	2 1/2	2 9/16	
9	4.99 7/8	4.98 5/8	4.99 5/8	:	2 1/2	2 3/8	2 1/2	
10	4.99 3/4	4.99	4.99 1/8	:	2 9/16	2 1/2	2 1/2	
13	5.01	5.00 1/8	5.00 1/4	:	2 3/4	2 1/2	2 5/8	
14	5.00 1/8	4.99 1/8	4.99 1/8	:	2 11/16	2 9/16	2 5/8	
15	4.99 5/8	4.99	4.99 1/2	:	2 9/16	2 1/2	2 1/2	
16	4.99 7/8	4.99 3/8	4.99 5/8	:	2 9/16	2 1/2	2 1/2	
17	4.99 1/4	4.99 1/8	4.99 1/8	:	2 1/2	2 1/2	2 1/2	
19	4.98 5/8	4.98 1/8	4.98 3/8	:	2 1/2	2 7/16	2 1/2	
20	4.98 3/4	4.98 1/4	4.98 3/4	:	2 5/8	2 7/16	2 5/8	
21	4.99 5/8	4.98 3/4	4.99 1/2	:	2 11/16	2 9/16	2 21/32	
22	4.99 3/4	4.99 1/4	4.99 1/2	:	2 11/16	2 1/2	2 11/16	
23	4.99 1/2	4.99 1/4	4.99 3/8	:	2 3/4	2 5/8	2 11/16	
24	4.99 1/4	4.98 7/8	4.99 1/4	:	2 3/4	2 5/8	2 11/16	
26	4.99 3/8	4.98 1/2	4.99 5/16	:	2 13/16	2 11/16	2 25/32	
27	4.99 1/4	4.98 3/4	4.99	:	2 27/32	2 3/4	2 3/4	
28	4.98 7/8	4.98 3/8	4.98 5/8	:	2 5/8	2 1/2	2 1/2	
30	4.98 1/4	4.97 5/8	4.98	:	2 9/16	2 7/16	2 1/2	

